

Balance Sheet for Sole Proprietorship

Balance Sheet for _____ as of _____
Applicant Name Date

This balance sheet is designed to display your assets and liabilities specifically related to your business. Do not intermingle your personal assets and liabilities with it.

Business Assets

Current Assets

Cash \$ _____ 1
Accounts Receivable \$ _____ 2
Inventories \$ _____ 3

Business Property and Equipment

Land \$ _____ 4
Depreciated value of
Property and Buildings \$ _____ 5
Other Assets \$ _____ 6
Total Assets (sum of 1-6) \$ _____ 7

Business Liabilities

Current Liabilities

Accounts Payable \$ _____ 8
Salaries Payable \$ _____ 9
Interest Payable \$ _____ 10

Long Term Liabilities

Notes Payable \$ _____ 11
Mortgage (on Business Property) \$ _____ 12
Total Liabilities (Sum of 8-12) \$ _____ 13
Total Equity (7 minus 13) \$ _____ 14

Notes. Explain if total Equity is a negative.

Year to date Profit and Loss Statement for Sole Proprietorship

January 1, _____ to _____, _____.

Revenue

Sales Revenue \$ _____

Service Revenue \$ _____

Interest Revenue \$ _____

Other Revenue (explain below) \$ _____

Total Revenue \$ _____

Expenses

Cost of Goods sold \$ _____

Fuel Expense \$ _____

Repair and Maintenance \$ _____

Employee Salaries \$ _____

Employee Benefits \$ _____

Payroll Taxes \$ _____

Sub-contractors Expense \$ _____

Depreciation \$ _____

Rent \$ _____

Office Supplies \$ _____

Total Expenses \$ _____

Income from Operations \$ _____

Explain if Income from Operations is a loss.